NATIONAL ALLIANCE OF INDO-CANADIANS

(A Registered Not-for-Profit Organization)



Press Release (February 1, 2016)

National Alliance of Indo-Canadians donates surplus monies to charities

The National Alliance of Indo-Canadians (NAIC) organized community reception for Indian Prime Minister Narendra Modi on April 15, 2015, that got an unprecedented response from Indo-Canadian community and was led by our Prime Minister Stephen Harper. Mr. Pankajkumar Dave, Vice President, NAIC and Chair of Fund Raising committee disclosed that a total of \$715,696 were raised through sponsorship and donations by community and business corporates for making the mega event such a great success. The event was especially historical for the Indo-Canadians as the Indian Prime Minister visited Canada after a long gap of 42 years. Mr. Dave stated that raising that level of funding was done within three weeks time available to us to host the event but the response of the community was astounding.

Mr. Nareshkumar Narayanbhai Chavda, Secretary General, NAIC and Chair of financial and organizational management ensured effective execution of the accounts that were professionally managed by a chartered professional accountant. Mr. Chavda stated that a total of \$585,014 were spent for hosting the event where minimal monies were spent on administration as volunteers contributed through their own time, money, and effort. Most monies were spent on expenses related to facility rental and event management amounting to \$529,812 followed by website and event logistics (\$39,205). To ensure financial transparency in public interest, 'ENT Vaughan LLP', independently audited the accounts and the financial statements are found to be in order, consistent with Canadian accounting standards for 'not-for-profit' organizations.

Dr. Azad Kumar Kaushik, President, NAIC and Chair, Organizing Committee stated that given the surplus monies raised for PM Modi event, a total donation of \$95000 has been made to the community based charity organizations – Anjumane Burhani (\$40,000), Sanatan Mandir Cultural Centre (\$10,000), Sringeri Vidya Bharati Foundation Canada (\$10,000), Bochasanwasi Shree Akshar Purushottam Swaminarayan Sanstha (\$20,000), Voice of Vedas Cultural Sabha (\$5,000) and Pushtimargiya Vaishnav Samaj of Canada (\$10,000) – that overwhelmingly supported the PM Modi event. Dr. Kaushik thanked the community for helping host the reception for Indian Prime Minister Modi and making a major contribution towards bringing Canada-India friendship to a high level. Dr. Kaushik applauded the efforts of Co-Chairs, Organizing Committee, Mr. Deepak Ruparell, Mr. Ramesh Chotai and Mr. Vikram Khurana, together with all the members of the organizing committee, in ensuring the event a grand success. The pan-Canada efforts of Dr. Shivendra Dwivedi (Montreal), Mr. Shiv Bhasker (Ottawa), Prabhu Mishra (Calgary) and

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Mr. Aditya Tawatiya (Vancouver) helped make the event all Canadian with participation from most regions. Dr. Rajesh Shukla expressed his happiness as his efforts finally have borne fruit that has strengthened Indo-Canadian community.

A large contingent of volunteers led by Santhosh Prabhu, Bharat Chavda, Kasi Rao, Harsh Thakkar, Anil Shringi, Vipan Sharma, Yogesh Patel and Dr. Keshav Agnihotri were the heroes of the day as they ensured proper conduct of the event. Dr. Sadhna Joshi, together with Ms. Sharmishtha Joshi and Ms. Lata Champsee, ensured timely production of 'Incredible Indo-Canadians', the souvenir to mark the occasion. The NAIC would organize a program to recognize contributions of all the volunteers in the spring for bringing laurels to the vibrant Indo-Canadian community.

Azad K. Kaushik, DSc (Paris) Pankaj Dave, BE, MBA President Vice President Naresh Chavda, BE, MBA, LLM Secretary General

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